

Michael Hsu

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Former regulatory chief executive, focused on AI, including agentic reliability in financial services, facilitating policy sludge clean up and policy-as-code, and expanding supervisory capacity at regulatory agencies. Advising companies, organizations, and central banks on regulatory policy, innovation, and digital transformation.

CURRENT ROLES | March 2026

ANTHROPIC PBC

Advisor (April 2026 - present)

- Anthropic is a frontier AI lab
- Provide advice on agent reliability standards, policy sludge clean up, and other topics related to AI in financial services

STRIPE

Policy Advisor (June 2025 - present)

- Stripe is a global online payments processor
- Provide policy advice on topics ranging from bank chartering to regulatory strategy

CORE INNOVATION CAPITAL

Venture Partner (March 2025 - present)

- Core is a mission-focused, fintech VC
- Provide regulatory perspective on prospective portcos and advise founders

REG GENOME

Advisor (February 2026 - present)

- RG is a regtech startup applying AI/ML to make regulations machine readable at scale
- Provide strategic advice and networking, while spearheading work on policy sludge clean up

KNOVA

Advisor (September 2025 - present)

- Knova provides universal tokenization and transaction capabilities
- Provide strategic advice and networking with financial institutions and regulators

DIGITAL TRANSFORMATION SOLUTIONS

Advisor (July 2025 - present)

- DTS is a supotech startup that spun off from Cambridge's SupTech Lab
- Provide strategic advice and networking with regulators, policy innovators, and tech firms

UNIVERSITY OF CAMBRIDGE

Fellow, Judge Business School (March 2026 - present)

- Research AI and innovation in financial services and financial regulation and supervision

ML COMMONS

Co-chair, Financial Services Working Group (March 2026 - present)

- ML Commons is a non-profit AI safety benchmark and evaluation organization
- Co-leading the development of agent reliability standardized evals for financial services agents

FINOS

Executive Advisor (March 2026 - present)

- FINOS is a Linux Foundation affiliate promoting open-source adoption in financial services
- Advise on machine readable reporting and regulatory API standards development

ASPEN INSTITUTE

Finance Leaders Fellow (October 2025 - present)

- The FLF is part of Aspen's Global Leadership Network
- Participate in a class of 24 global fellows spanning a wide range of senior finance roles

FINANCIAL HEALTH NETWORK

Board member (October 2025 - present)

- FHN is a non-profit promoting financial health
- Serve as a member of the Board and the Nominating and Governance Committee

BRETTON WOODS COMMITTEE

Member (May 2025 - present)

- BWC is a non-profit research organization dedicated to economic and financial cooperation
 - Serve as a member, contributing to research on tokenization, stablecoins, and AI
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REGULATORY EXPERIENCE

OFFICE OF THE COMPTROLLER OF THE CURRENCY

Acting Comptroller of the Currency (2021 - 2025)

- Led 3,500 staff in supervising over 1,000 national banks with \$16 trillion in total assets.
- Navigated the 2023 banking turmoil and 2022 crypto crash without a national bank failure
- Established the Office of Financial Technology and the OCC's 2023-2027 Strategic Plan
- Delivered >40 speeches on topics ranging from too-big-to-manage to innovation to fairness
- Expanded Project REACh, an innovative financial inclusion initiative in partnership with industry

FINANCIAL STABILITY OVERSIGHT COUNCIL

Member (2021 - 2025)

- Oversaw development of an Analytic Framework for designating SIFIs
- Oversaw analysis of financial stability risks from hedge funds to commercial real estate
- Coordinated with members during the 2023 banking turmoil and 2022 crypto crash

FEDERAL DEPOSIT INSURANCE CORPORATION

Board member, Audit Committee (2021 - 2025)

- Oversaw and voted on policy and operational matters, including the resolutions of failing banks during the 2023 banking turmoil
- Co-chaired the Special Review Committee on workplace misconduct and culture

FEDERAL FINANCIAL INSTITUTIONS EXAMINATION COUNCIL

Chair (2023-2025)

- Prioritized: (1) uniform supervision for liquidity risk and interest rate risk management, (2) interagency information sharing on technology strategic plans and investments, (3) community banking support, and (4) promoting workplace diversity

GLOBAL HEADS OF SUPERVISION

Member (2021-2025)

- Supported GHOS initiatives, e.g., Basel 3 endgame finalization and digital asset reviews

FEDERAL RESERVE BOARD OF GOVERNORS

Senior Associate Director, Division of Supervision and Regulation (2010 - 2021)

- Led the reorganization of the Federal Reserve System's supervision of GSIBs. Chaired the executive committee that implemented the LISCC supervision program
- Navigated the Greek debt crisis and COVID
- Developed and implemented Dodd-Frank Act reforms related to GSIBs, including "living wills"

INTERNATIONAL MONETARY FUND

Financial Sector Expert, Monetary and Capital Markets (2009 - 2010)

- Analyzed and assessed global financial stability risks and post-2008 Global Financial Crisis reforms

U.S. TREASURY DEPARTMENT

Financial Economist, Domestic Finance (2008 - 2009)

- Oversaw Treasury's preferred equity investment in AIG, assisted in AIG's restructuring, oversaw the winddown of AIGFP's derivatives portfolio, and assisted with executive compensation reforms
- Helped stand up the Troubled Asset Relief Program

SECURITIES AND EXCHANGE COMMISSION

Financial Economist, Division of Trading and Markets (2004 - 2008)

- Prudentially supervised the large investment banks: Bear Stearns, Lehman Brothers, Goldman Sachs, Merrill Lynch, and Morgan Stanley
- Worked closely with the Federal Reserve Bank of NY during the 2008 Global Financial Crisis

FEDERAL RESERVE BOARD OF GOVERNORS

Staff Attorney, Legal Division (2002 - 2004)

- Covered matters related to Regulation K and special situations in banking supervision

EDUCATION

GEORGE WASHINGTON UNIVERSITY

Masters of Science in Finance (2004)

BROWN UNIVERSITY

Bachelor of Arts in Political Science (1997)

NEW YORK UNIVERSITY SCHOOL OF LAW

Juris Doctor, Order of the Coif (2002)

SPEAKING ENGAGEMENTS

"What Will Regulators Do When Something Breaks?" Keynote, *Digital Transformation Solutions - Innovation Community Roundtables: AI in Fintech, Regtech and Suptech*, New York, NY (April 10, 2026)

"A Regulator's Perspective on Stablecoins and Digital Assets" Presentation, *B3 Bank of North Dakota Conference*, Fargo, North Dakota (April 7, 2026)

"Responsible AI in Financial Services" Fireside chat, *National Fair Housing Alliance Responsible AI Symposium 2026*, Washington, DC (April 1, 2026)

"The Evolving Financial Services Ecosystem: How AI, Quantum Computing & Cybercrime Will Impact How We Regulate" Panel, *GMU Financial Services Symposium 2026*, Washington, DC (March 19, 2026)

"Simplifying Compliance: Cleaning Up Policy Sludge with Trained AI Tools" Roundtable Co-Moderator, *Global Financial Technology Network Tokyo 2026*, Tokyo, Japan (February 26, 2026)

"The Policy Challenges of Digital Banking and Financial Services" Presentation, *Reserve Bank of India and Harvard Program on International Financial Systems policy seminar*, Mumbai, India (February 9, 2026)

"Shadow Money" Panel, *University of Michigan Law Federalist Society: The Future of the Federal Reserve*, Ann Arbor, MI (February 6, 2026)

"Challenges for Banking Supervision in a Changing Financial System" Panel, *BIS/Executives' Meeting of East Asia-Pacific Central Banks*, virtual, Tianjin, China (January 29, 2026)

"What Does it Really Take to Scale SupTech?" Panel, *SupTech Week 2025*, New York, NY (December 10, 2025)

"The Regulator's Dilemma" Fireside chat, *Fintech Nerdcon*, Miami, FL (November 19, 2025)

"AI Enhanced Oversight: Building the Future of Predictive Supervision" Panel, *RegTech Convention*, virtual, Frankfurt, Germany (November 18, 2025)

"Building Resilience in a Landscape of Digitalizing Currencies" Panel, *CSIS Goeconomic Council of Advisors*, Washington, DC (November 17, 2025)

"The Gap" Presentation, *Fintech Takes Builders Summit*, Bozeman, MT (November 11, 2025)

"The Future of AI Governance" Panel, *DC Fintech Week*, Washington, DC (October 16, 2025)

SPEAKING ENGAGEMENTS (continued)

"Expert Insight Series" Fireside chat, *Bank of America Expert Insight Series*, virtual (October 9, 2025)

"Shaping the Future of Finance" Panel, *Risk Live North America*, Nashville, TN (October 8, 2025)

"A Regulator's Perspective on AI" Fireside chat, *AI Native Banking and Fintech Summit*, Salt Lake City, UT (September 29, 2025)

"AI Adoption: Enablers and Blockers" Keynote fireside, *ECB Supervision Innovators Conference*, Frankfurt, Germany (September 24, 2025)

"AI-Enabled Agility: Reimagining Central Banks" Presentation, *SEACEN High Level Course on Leadership in the Age of AI: Empowering Central Bank Leaders*, Kuala Lumpur, Malaysia (September 9, 2025)

"Innovation and Regulation" Fireside chat, *American Fintech Council*, virtual (August 28, 2025)

"An Increasingly Uncertain World" Keynote panel, *Perbadanan Insurans Deposit Malaysia (PIDM)*, virtual, Kuala Lumpur, Malaysia (August 26, 2025)

"GENIUS and Stablecoins" Keynote fireside, *Vanderbilt Law School Conference on Market Structure*, New York, NY (June 27, 2025)

"Cybernetic Supervision" Workshop, *ECB Technology and Innovation Division*, virtual (July 1, 2025)

"Impacts of an America First Agenda" Fireside chat, *Central Banking Annual Meeting*, London, UK (June 12, 2025)

"Leveraging AI to Improve Financial Regulation" Panel, *George Mason University [The Great Debate](#) Conference*, Ballston, VA (April 17, 2025)

"Cybernetic Supervision" Presentation, *ECB Supervisory Board meeting*, Frankfurt, Germany (March 20, 2025)

VIDEOS

[**The Regulator's Dilemma: Governing Novel Innovations in Finance**](#) (October 13, 2025)

[**UNSGSA Inclusive Finance for Development Event**](#) (September 24, 2024)

[**EMERGE Keynote Address: Financial Health Vital Signs**](#) (June 6, 2024)

[**The Lehman Trilogy Symposium**](#) (February 25, 2024)

[**Bloomberg interview: Michael Hsu on Banks to use Fed's Discount Window**](#) (January 18, 2024)

[**CNBC interview**](#) (May 19, 2023)

[**Acting Comptroller Hsu Discusses Diversity with Bank On Women**](#) (January 10, 2023)

[**A Conversation on Stablecoins**](#) (April 8, 2022)

[**Operation Hope: In Conversation with Acting Comptroller Michael Hsu**](#) (December 21, 2022)

[**CoinDesk interview: OCC Chief Hsu on Regulating Stablecoins after Terra 'Contagion'**](#) (May 27, 2022)

[**Opening Remarks Federal Reserve Bank of Philadelphia Fifth Annual Fintech Conference**](#) (November 16, 2021)

[**CoinDesk interview: Stablecoin Risks, Innovation, Regulation**](#) (November 8, 2021)

PUBLICATIONS AND SPEECHES

["How Actionability Can Build Trust in Generative AI"](#) *Open Banker* (October 14, 2025)

["AI and Category Errors"](#) *Forum on Financial Supervision at the London School of Economics Systemic Risk Centre* (September 18, 2025)

["AI Actionability Over Interpretability"](#) *SSRN preprint* (September 18, 2025). [2025 Winning Paper](#), DC Fintech Week 2025 - Fintech Foundation.

["When AI Models Malfunction, Address the Problem Not the Math"](#) *Risk.net* (September 16, 2025)

["Cybernetic and Superintelligent Supervision"](#) *Forum on Financial Supervision at the London School of Economics Systemic Risk Centre* (July 22, 2025)

["The Fraud Challenge"](#) *Remarks at the Women in Housing and Finance Public Policy Luncheon* (December 11, 2024)

["Systemic Risk and Crossing the Hellespont"](#) *Remarks Prepared for the CFA Institute Systemic Risk Council* (October 25, 2024)

["Evolving Bank Supervision"](#) *Remarks Before the Joint European Banking Authority and European Central Bank International Conference* (September 3, 2024)

["Size, Complexity, and Polarization in Banking"](#) *Remarks Before the Exchequer Club* (July 17, 2024)

["Financial Health Vital Signs: Measurement Toward Consumer Financial Health"](#) *Remarks in Support of the Financial Health Network EMERGE Conference* (June 6, 2024)

["AI Tools, Weapons, and Accountability: A Financial Stability Perspective"](#) *Remarks in Support of the 2024 Conference on Artificial Intelligence and Financial Stability* (June 6, 2024)

["Mitigating TBTF With Recovery Planning"](#) *Remarks at Entrepreneurship, Markets, and Technology: Regulation's Challenges in a Changing World Conference* (May 27, 2024)

["Elevating Fairness, 2024"](#) *Remarks at the National Community Reinvestment Coalition Just Economy Conference 2024* (April 4, 2024)

["Fairness and Effective Compliance Risk Management"](#) *Remarks at Consumer Bankers Association (CBA) Live* (March 25, 2024)

["Thoughts on Operational Resilience"](#) *Remarks at the Institute for International Bankers Annual Washington Conference* (March 12, 2024)

["Preventing the Next Great Blurring"](#) *Vanderbilt University* (February 21, 2024)

["What Should the U.S. Banking System Look Like? Diverse, Dynamic, and Balanced"](#) *University of Michigan School of Business* (January 29, 2024)

["Building Better Brakes for a Faster Financial World"](#) *Columbia Law School* (January 18, 2024)

PUBLICATIONS AND SPEECHES (continued)

["Reflections on the International Data Hub"](#) Remarks at the BIS International Data Hub 10th Anniversary Conference (October 3, 2023)

["Delivering Financial Education and Banking Services in Indian Country: The Role of OCC and National Banks"](#) Remarks for the Financial Literacy and Education Commission's Public Meeting (July 20, 2023)

["Tokenization and AI in Banking: How Risk and Compliance Can Facilitate Responsible Innovation"](#) Remarks to the American Bankers Association Risk and Compliance Conference (June 16, 2023)

["Ensuring the Public's Trust in Banking and Fair Financial Access for All"](#) Remarks to the Woodstock Institute's 50th Anniversary Celebration (June 8, 2023)

["Financial Inclusion Successes on the Path to Financial Health"](#) Remarks at the 2023 Bank On National Conference (May 23, 2023)

["Open Banking and the OCC"](#) Remarks at the FDX Global Summit (April 19, 2023)

["Elevating Fairness"](#) Remarks at the National Community Reinvestment Coalition Just Economy Conference 2023 (March 30, 2023)

["Trust and Global Banking: Lessons for Crypto"](#) Remarks at the Institute for International Bankers Annual Washington Conference (March 6, 2023)

["Detecting, Preventing, and Addressing Too Big Too Manage"](#) Remarks at the Brookings Institute (January 17, 2023)

["Promoting Prudent Credit Risk Management and Diversity and Inclusion"](#) Remarks at the RMA Risk Management Virtual Conference (December 5, 2022)

["Skeuomorphism, Commingling, and Data Gaps in Crypto"](#) Remarks at DC Fintech Week 2022 (October 11, 2022)

["Don't Chase"](#) Remarks to the Harvard Law School and Program on International Financial Systems Roundtable on Institutional Investors and Crypto Assets (October 11, 2022)

["Safeguarding Trust in Banking: An Update"](#) Remarks at the TCH + BPI Annual Conference (September 7, 2022)

["Community Banking, Digitalization, and the OCC"](#) Remarks before the Texas Bankers Association (September 1, 2022)

["Cybersecurity Risks"](#) Remarks before the Joint Meeting of the Financial and Banking Information Infrastructure Committee and the Financial Services Sector Coordinating Council (August 2, 2022)

["Understanding Consumer Financial Health and Well-Being in a Turbulent Market"](#) Remarks at the Financial Literacy and Education Commission's Public Meeting (July 14, 2022)

["CDFIs, MDIs, REACH, and CRA"](#) Remarks to the 2022 Community Development Bankers Association Peer Forum (June 9, 2022)

PUBLICATIONS AND SPEECHES (continued)

["Crypto: A Call to Reset and Recalibrate"](#) Remarks at the DC Blockchain Summit 2022 (May 24, 2022)

["When the Tide Goes Out"](#) Remarks at Bloomberg Risk & Regulation Week 2022 (May 17, 2022)

["Expanding Diversity and Inclusion and Minority Homeownership"](#) Remarks to the Asian Real Estate Association of America Diversity and Fair Housing Summit (May 12, 2022)

["Bank Mergers and Industry Resiliency"](#) Remarks at Brookings (May 9, 2022)

["Advancing Fair Access to Quality and Sustainable Credit"](#) Keynote Address to the Black Homeownership Collaborative's Fair Housing Month Virtual Forum (April 19, 2022)

["Thoughts on the Architecture of Stablecoins"](#) Remarks before the Institute of International Economic Law at Georgetown University Law Center (April 8, 2022)

["Financial Stability and Large Bank Resolvability"](#) Remarks before the Wharton Financial Regulation Conference 2022 (April 1, 2022)

["Tail Risks: March 2022"](#) Remarks at the American Bankers Association Risk 2022 Conference (March 31, 2022)

["Climate Risk Management, Diversity and Inclusion"](#) Remarks at the Institute for International Bankers Annual Washington Conference (March 7, 2022)

["The Community Reinvestment Act in Perspective"](#) Remarks before the National Community Reinvestment Coalition (February 14, 2022)

["The Future of Crypto-Assets and Regulation"](#) Remarks before the British American Business Transatlantic Finance Forum, Executive Roundtable (January 13, 2022)

["Reforming Overdraft Programs to Empower and Promote Financial Health"](#) Remarks before the Consumer Federation of America's 34th Annual Financial Services Conference (December 8, 2021)

["Modernizing the Financial Regulatory Perimeter"](#) Remarks before the Federal Reserve Bank of Philadelphia Fifth Annual Fintech Conference (November 16, 2021)

["Five Climate Questions Every Board Should Ask"](#) OCC Climate Risk Management Event (November 8, 2021)

["Leveling Up Banking and Finance"](#) Remarks before the American Fintech Council Fintech Policy Summit 2021 (November 3, 2021)

["Replacing LIBOR"](#) Remarks at the Alternative Reference Rates Committee (ARRC) Symposium (October 26, 2021)

["Diversity and Inclusion"](#) Remarks at the Women in Housing and Finance Public Policy Luncheon (October 5, 2021)

["Cryptocurrencies, Decentralized Finance, and Key Lessons from the 2008 Financial Crisis"](#) Remarks before the Blockchain Association (September 21, 2021)

PUBLICATIONS AND SPEECHES (continued)

["Safeguarding Trust in Banking"](#) *Remarks before the Exchequer Club* (September 15, 2021)

["Subsidiaries or Branches: Does One Size Fit All?"](#) *IMF Staff Position Note SDN 11/04, with Jonathan Fiechter, Inci Otker-Robe, Anna Ilyina, Andre Santos, and Jay Surti* (March 7, 2011)

["The Making of Good Supervision: Learning to Say 'No'"](#) *IMF Staff Position Note SPN 10/08, with Jose Vinals, Jonathan Fiechter, Aditya Narain, Jennifer Elliott, Ian Tower, and Pierluigi Bologna* (May 8, 2010)

PODCASTS

["Bank Nerd Corner"](#) *Fintech Takes* (March 12, 2025)

["OCC's Hsu on Unfinished Business, Reg Restructuring & Dangers Ahead"](#) *Banking with Interest* (January 2, 2025)

["The OCC's Michael Hsu on the Big Risks Facing Banking Businesses Right Now"](#) *Odd Lots* (November 9, 2023)
